

HERAMB COACHING CLASSES

Yogeshwar Towers, Katemanivali, Kalyan (East)

XI/Book-Keeping Marks: 30 Duration: 1 Hour Date: 20.03.2019

Q.1 The following in the trial balance of Mr. Maliya for the year ended 31st March, 2007. You are required to prepare final accounts for the year ended 31.03.2007 after making the adjustments:

Particulars	Debit (Rs.)	Credit (Rs.)
Opening stock	20,000	-
Purchase and Sales	1,30,200	1,70,500
Debtors and Creditors	20,000	16,000
Wages	6,000	-
Returns	500	3,200
Capital	-	31,000
Furniture	5,000	-
Royalties	1,000	-
Machinery	30,000	-
Salaries	3,000	-
Discount	500	-
Investment	2,000	-
Interest on Investment	-	200
Insurance	500	-
Cash	3,000	-
Commission	-	300
Reserve for doubtful debts	-	500
Total	2,21,700	2,21,700

Adjustments:

- 1) Closing stock – cost price Rs. 50,000, market price Rs. 40,000.
- 2) Maliya withdrawn goods worth Rs. 100 for personal use.
- 3) Prepaid salaries Rs. 100.
- 4) Write off bad debts Rs. 400 and provide reserve for doubtful debts at 3% of debtors.
- 5) Depreciate Machinery at 5% and Furniture at 10%.

Q.2 The following in the trial balance of Mrs. Kamini for the year ended 31st March, 2013. You are required to prepare final accounts for the year ended 31.03.2013 after making the adjustments:

Particulars	Debit (Rs.)	Credit (Rs.)
Opening stock	30,000	-
Purchase and Sales	1,95,300	2,55,750
Debtors and Creditors	30,000	24,000
Wages	9,000	-
Returns	750	4,800
Capital	-	46,500
Furniture	7,500	-
Royalties	1,500	-

Machinery	45,000	-
Salaries	4,500	-
Discount	750	-
Investment	3,000	-
Interest on Investment	-	300
Insurance	750	-
Cash	4,500	-
Commission	-	450
Reserve for doubtful debts	-	750
Total	3,32,550	3,32,550

Adjustments:

- 1) Closing stock – cost price Rs. 75,000 and market price Rs. 60,000.
- 2) Depreciation on machinery @5% and on furniture @10%.
- 3) Write off bad debts Rs. 600 and provide reserve for doubtful debts @3% of debtors.
- 4) Prepaid salaries Rs. 150.
- 5) Kamini withdrawn goods worth Rs. 150 for personal use.

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